

FOR SALE/LEASE OPPORTUNITY

Owned & Managed by

Beedie/

Marketed by

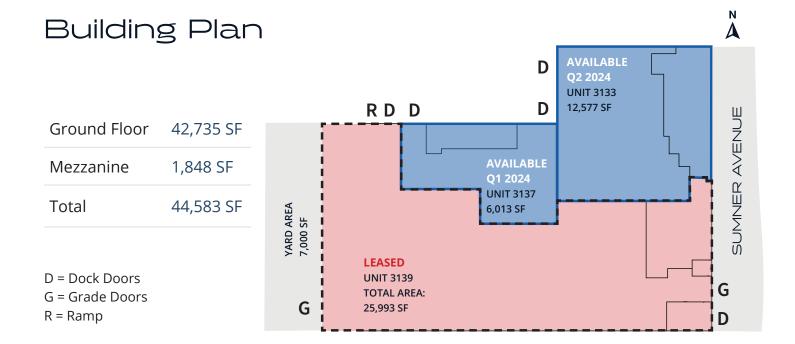


The Opportunity

On behalf of Beedie (the "Vendor"), Jones Lang LaSalle Real Estate Services Inc. ("JLL" or the "Advisor") is pleased to present a rare opportunity to purchase or lease a 100% freehold interest at 3133 Sumner Avenue, Burnaby, B.C. Located in one of the most desirable industrial areas in all of Metro Vancouver, this 2.0 acre property is improved by a 44,583 square foot, multi-tenant building that can be offered partially tenanted.

The property's direct access to the Trans-Canada Highway, close proximity to BCIT and an abundance of retail amenities, make it an attractive option for a wide variety of industrial, laboratory, high-technology and traditional office users. The ability to multi-tenant the building allows a user to occupy all or a portion of a functional building in a prime location. It also presents an opportunity for an investor to hold 2 acres of irreplaceable real estate in one of Metro Vancouver's most sought-after commercial neighborhoods.





Investment Highlights



PROPERTY OVERVIEW

The site is improved with a concrete block industrial building demised into three (3) separate units encompassing 42,735 square feet of ground floor space and 1,848 square feet of mezzanine space. The building is serviced by five (5) dock level and two (2) grade loading doors.



ZONING & OCP

The Property is zoned M1 (Manufacturing District). Burnaby's OCP designates land use for the Property as Mixed Employment and the Industrial Policy Framework categorizes the lands as Industrial Business Centre. This category relates to the accommodation of a limited number of strategically located, high-amenity business centres oriented to businesses with differing combinations of research, sales/service, light manufacturing, and management/administration.



OFFERING PROCESS

The Vendor has engaged JLL to facilitate the sale or lease of the Property. Relevant legal, environmental, financial and other documents, if available, will be made accessible through JLL's data room to approved parties that have executed the property Confidentiality Agreement. Interested parties are invited to submit an offer through JLL for consideration by the Vendor. The Offer should be made on the Vendor's form of Letter of Intent ("LOI"), available for download from the data room.



Gilmore Station

The Location

Strategically located in the Canada Way corridor of central Burnaby, 3133 Sumner Avenue benefits from its quick access to the Trans-Canada Highway and several other major thoroughfares including Boundary Road, Canada Way and Lougheed Highway. Just 2 blocks from BCIT's main campus, 15 minutes from the Downtown core and 5 minutes from Brentwood Town Centre's amenities, the Property is truly an unparalleled location amongst the industrial submarkets of Metro Vancouver.

Brentwood Town Centre



Salient Details

3133 Sumner Avenue, Burnaby

PID(s): 010-039-775

PLAN NWP14996, Legal DISTRICT LOT 70,

Description: **GROUP 1, NEW WESTMINSTER**

LAND DISTRICT, (REF PL 21795)

PARCEL 1, LOT E,

Zoning:

M1 Industrial Manufacturing

District

Site Size: 2.0 Acres

Building Size: 44,583 SF

Units:

3133 - 12,577 SF Available: May 1st, 2024

3137 - 6,013 SF

Available: February 1st, 2024 Fenced Yard - 7,000 SF

OCP Land Use:

Mixed Employment

Ceiling Height:

16' Clear (approximate)

Loading Doors:

5 Dock Level Doors 2 Grade Level Doors

Available Power:

1200 Amps / 208 Volts

P

Parking:

40 Stalls

Yard Rent:

\$6.00 PSF



Additional Rent:

\$8.21 PSF (2024 estimate)





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